

# TITIJAYATIMES

Following

good

homebuyers and housing developers,

www.titijaya.com.my

IUNE/IULY 2019

## JUNE INDUSTRY UPDATES Gradual recovery in property sales and the growing rental market

The property market is currently seeing a gradual recovery, with a slight increase in transaction and volume in property sales partly aided by the *Home Ownership Campaign 2019*. Transaction value of properties have indicated a 5.1% year-on-year increase in value for 1Q19 to RM36.97 billion from RM35.17 billion in 1Q18. The volume of transactions also rose by 6.9% over the same period.

The rental market in the Klang Valley is also appearing to be growing – it is estimated that out of more than 2 million households in the Klang Valley, about 70% are owner-occupiers while the rest are renters. Difficulty in getting loans and stagnating income levels have driven more people especially young working adults to opt for renting instead of owning a property along with the many expenses incurred.

On a brighter note, properties in the Ara Damansara township are recommended by property players as they are seen as good investment offering with potential for appreciation in value. The same goes for properties in Sabah specifically Kota Kinabalu, with the value of properties slowly moving upwards.

Source: Knight Frank Malaysia, National Property Information Centre (Napic), CBREIWTW, Rahim & Co, The Edge Malaysia, Focus Malaysia

#### Government announces extension of HOC to Dec 31, 2019

response

the government has extended the Home Ownership Campaign (HOC) for another six months, until Dec 31 this year. Housing and Local Government Minister Zuraida Kamaruddin said that the campaign had received good response from homebuyers and housing developers, and the extension will encourage the increase in the level of homeownership among Malaysians and reduce the number of unsold houses.

With the HOC, a home priced between RM300,000 and RM2.5 million (purchased from a developer registered with REHDA, SHAREDA and SHEDA) enjoys a discount of 10% and a stamp duty exemption of 100% that is limited to the first RM1 million of the property's price, while the remaining value is subject to a 3% rate. There is also a 100% stamp duty exemption on the loan agreement.

Source: The Edge Financial Daily, The Star, The Sun Daily



## CSR MALAYSIA AWARD 2019





Titijaya Land Berhad received a prestigious award in the CSR Malaysia Awards 2019 for their outstanding efforts in corporate social responsibility. The annual event is organised by CSR Malaywhere Minister of Women, Family and Community Development Hannah Yeoh was in attendance to present the Company of Year in Social Excellence award Titijaya executive director Charmaine Lim.



#### **Congratulations!**



Further to Titijaya
Land Berhad's
participation in the
2019-2020 Asia
Pacific Property
Awards, we are
delighted to
announce Titijaya
Land Berhad has
won an award in
the category of
Mixed-use
Development
with 3rdNvenue
@ Embassy Row,

Malaysia.







OFFICIAL LAUNCH Officiated by Y.B. Tuan Shatiri Bin Mansor Selangor State Assembly Representatives Kota Damansara N39

JULY **27** 2019

#### MANAGEMENT OFFICE PHONE NUMBER

3 ELEMENT 03-8957 1810 H20 03-7622 6377 ONE SOHO 03-5613 0050 CASA TIARA 03-5622 2013

03-5630 0119 E-TIARA SUBANG PARKHOMES 03-5611 9237 FIRST SUBANG 03-5611 8091